

Los Alamos Cooperative Market 2013 Annual Report

Profit and Loss - Actual January-December 2013

	<u>Actual</u>	<u>Budget</u>
Sales	\$ 3,584,870	\$ 3,325,000
Cost of Goods Sold	\$ (2,160,329)	\$ (2,022,556)
Gross Profit	<u>\$ 1,424,542</u>	<u>\$ 1,302,444</u>
Expenses		
Wages	\$ (694,923)	\$ (657,488)
Taxes and Benefits	\$ (134,812)	\$ (109,648)
Occupancy	\$ (251,803)	\$ (307,158)
Operating Expenses	\$ (158,377)	\$ (65,643)
Governance	\$ (15,284)	\$ (17,700)
Marketing	\$ (21,011)	\$ (69,850)
Supplies	\$ (66,846)	\$ (61,209)
Total Expenses	<u>\$ (1,343,056)</u>	<u>\$ (1,288,696)</u>
Net Ordinary Income	\$ 81,486	\$ 13,748
Other Income	\$ 31,817	\$ 33,754
Interest	\$ (40,368)	\$ (36,575)
Depreciation	\$ (86,975)	\$ (75,572)
Net Income	<u><u>\$ (14,040)</u></u>	<u><u>\$ (64,645)</u></u>

Balance Sheet As of December 31, 2013

ASSETS	
Current Assets	
Checking/Savings	\$ 194,834
Inventory	\$ 242,745
Other Current Assets	\$ 13,859
Total Current Assets	<u>\$ 451,438</u>
Fixed Assets	
Accumulated Depreciation	\$ (265,740)
Net Fixed Assets	<u>\$ 1,876,370</u>
Other Assets	\$ 49,004
Total ASSETS	\$ 2,376,812
LIABILITIES	
Accounts Payable	\$ 85,983
Other Current Liabilities	\$ 354,875
Long Term Liabilities	\$ 2,226,994
Total LIABILITIES	\$ 2,667,852
EQUITY	
Member Investment Certificates	\$ 30,820
Retained Earnings	\$ (307,820)
Net Income	\$ (14,040)
Total EQUITY	\$ (291,040)
Total EQUITY & LIABILITIES	\$ 2,376,812