

Los Alamos Cooperative Market 2015 Annual Report

Profit and Loss				Balance Sheet		
January-December				As of	Dec 2015	Dec 2014
	2016 Budget	2015 Actual	2014 Actual	ASSETS		
Sales	\$ 3,452,043	\$ 3,322,638	\$ 3,795,426	Current Assets		
Cost of Goods Sold	\$ (2,159,080)	\$ (2,132,741)	\$ (2,361,653)	Checking/Savings	\$ 35,673	\$ 157,546
Gross Profit	\$ 1,292,963	\$ 1,189,897	\$ 1,433,773	Inventory	\$ 207,098	\$ 276,006
				Other Current Assets	\$ 5,443	\$ 29,493
Expenses				Total Current Assets	\$ 248,214	\$ 463,045
Personnel Costs	\$ (784,018)	\$ (893,603)	\$ (909,378)	Fixed Assets	\$ 2,175,886	\$ 2,175,237
Occupancy	\$ (100,800)	\$ (100,302)	\$ (86,979)	Accumulated Depreciation	\$ (437,643)	\$ (351,673)
Operating Expenses	\$ (176,233)	\$ (154,161)	\$ (169,719)	Net Fixed Assets	\$ 1,738,244	\$ 1,823,564
Governance	\$ (6,000)	\$ (4,047)	\$ (14,174)	Other Assets	\$ 74,812	\$ 69,120
Marketing	\$ (17,600)	\$ (11,534)	\$ (22,515)	Total ASSETS	\$ 2,061,270	\$ 2,355,729
Supplies	\$ (63,690)	\$ (63,385)	\$ (67,075)	LIABILITIES		
Total Expenses	\$ (1,148,341)	\$ (1,227,032)	\$ (1,269,840)	Accounts Payable	\$ 160,383	\$ 136,658
Net Ordinary Income	\$ 144,622	\$ (37,135)	\$ 163,933	Other Current Liabilities	\$ 108,201	\$ 119,932
Other Income	\$ 24,000	\$ 33,968	\$ 36,414	Long Term Liabilities	\$ 2,274,328	\$ 2,381,676
Interest	\$ (104,121)	\$ (107,196)	\$ (116,286)	Total LIABILITIES	\$ 2,542,912	\$ 2,638,266
Depreciation	\$ (71,396)	\$ (88,741)	\$ (89,017)	EQUITY		
Net Income	\$ (6,895)	\$ (199,104)	\$ (4,956)	Member Investment Certificates	\$ 30,120	\$ 30,120
				Retained Earnings	\$ (312,658)	\$ (307,701)
				Net Income	\$ (199,104)	\$ (4,956)
				Total EQUITY	\$ (481,642)	\$ (282,537)
				Total EQUITY & LIABILITIES	\$ 2,061,270	\$ 2,355,729

Comparative Financial Highlights 2011-2015

	2015	2014	2013	2012	2011*
Cash Balance	\$ 35,673	157,546	194,834	299,659	369,662
Sales	\$ 3,322,638	3,795,426	3,584,870	3,162,630	2,332,102
Gross Profit Margin	35.8%	37.8%	39.7%	37.2%	39.5%
Net Income	\$ (199,104)	(4,956)	(14,040)	(198,263)	(46,363)

*Results for March - Dec 2011