

Los Alamos Cooperative Market
Profit & Loss
January - December 2011

	Actual		Budget	
Sales	2,332,102		2,070,924	
Cost of Goods Sold	<u>1,411,461</u>		<u>1,307,079</u>	
Gross Profit	<u>920,641</u>	39%	<u>763,845</u>	37%
Payroll Expenses	596,472			
Occupancy Expenses	243,231			
Depreciation	57,586			
Other Expenses	162,221			
Governance	8,111			
Marketing	19,903			
Supplies	<u>64,794</u>			
Total Expenses	1,152,318			
Net Ordinary Income	<u>(231,677)</u>			
Other Income	211,564			
Income Tax	26,250			
Net Income	<u><u>(46,363)</u></u>		<u><u>(306,255)</u></u>	

Los Alamos Cooperative Market
Balance Sheet
As of December 31, 2011

ASSETS	
Checking/Savings	369,662
Inventory	152,185
Other Current Assets	<u>4,102</u>
Total Other Current Assets	525,949
Fixed Assets	475,743
Accumulated Depreciation	<u>(57,586)</u>
Net Fixed Assets	418,156
Other Assets	65,273
Total Assets	<u><u>1,009,378</u></u>
LIABILITIES	
Accounts Payable	61,126
Other Current Liabilities	29,442
Long Term Liabilities	999,348
Total Liabilities	1,089,916
Equity	
Member Investment Certificates	22,457
Retained Earnings	(56,633)
Net Income	<u>(46,363)</u>
Total Equity	<u>(80,538)</u>
Total Liabilities & Equity	<u><u>1,009,378</u></u>