

## Los Alamos Cooperative Market 2012 Annual Report

### Profit and Loss January-December 2012

	<u>2012 Actual</u>	<u>2012 Budget</u>	<u>2013 Budget</u>
<b>Sales</b>	\$ 3,162,630	\$ 3,167,857	\$ 3,325,000
Cost of Goods Sold	\$ (1,987,166)	\$ (1,963,279)	\$ (2,022,556)
Gross Profit	\$ 1,175,464	\$ 1,204,578	\$ 1,302,444
<b>Expenses</b>			
Wages	\$ (642,308)	\$ (616,166)	\$ (657,488)
Taxes and Benefits	\$ (125,213)	\$ (112,048)	\$ (109,648)
Occupancy	\$ (242,250)	\$ (312,900)	\$ (307,158)
Operating Expenses	\$ (153,164)	\$ (135,501)	\$ (65,643)
Governance	\$ (9,992)	\$ (12,000)	\$ (17,700)
Marketing	\$ (25,409)	\$ (33,071)	\$ (69,850)
Supplies	\$ (53,299)	\$ (62,660)	\$ (61,209)
 Total Expenses	 \$ (1,251,634)	 \$ (1,284,346)	 \$ (1,288,696)
 Net Ordinary Income	 \$ (76,170)	 \$ (79,768)	 \$ 13,748
 Other Income	 \$ 36,474	 \$ 18,000	 \$ 33,754
Interest	\$ (36,914)	\$ (36,000)	\$ (36,575)
Depreciation	\$ (121,654)	\$ (72,000)	\$ (75,572)
 <b>Net Income</b>	 \$ (198,263)	 \$ (169,768)	 \$ (64,645)

### Balance Sheet As of December 31, 2012

<b>ASSETS</b>	
Current Assets	
Checking/Savings	\$ 299,659
Inventory	\$ 194,203
Other Current Assests	\$ 6,746
Total Current Assets	\$ 500,608
Fixed Assets	\$ 495,264
Accumulated Depreciation	\$ (194,260)
Net Fixed Assets	\$ 301,004
 Other Assets	 \$ 62,280
Total ASSETS	<b>\$ 863,892</b>
<b>LIABILITIES</b>	
Accounts Payable	\$ 54,811
Other Current Liabilities	\$ 72,179
Long Term Liabilities	\$ 1,014,397
Total LIABILITIES	<b>\$ 1,141,387</b>
<b>EQUITY</b>	
Member Investment Certificates	\$ 30,820
Retained Earnings	\$ (110,052)
Net Income	\$ (198,263)
Total EQUITY	<b>\$ (277,495)</b>
 Total EQUITY & LIABILITIES	 <b>\$ 863,892</b>