

Los Alamos Cooperative Market 2014 Annual Report

Profit and Loss
January-December 2014

	<u>Actual</u>	<u>Budget</u>
Sales	\$ 3,795,426	\$ 3,648,183
Cost of Goods Sold	\$ (2,361,653)	\$ (2,192,147)
Gross Profit	\$ 1,433,773	\$ 1,456,035
Expenses		
Wages	\$ (750,850)	\$ (716,668)
Taxes and Benefits	\$ (158,528)	\$ (150,488)
Occupancy	\$ (86,979)	\$ (94,357)
Operating Expenses	\$ (169,719)	\$ (151,215)
Governance	\$ (14,174)	\$ (24,000)
Marketing	\$ (22,515)	\$ (31,374)
Supplies	\$ (67,075)	\$ (68,129)
Total Expenses	\$ (1,269,840)	\$ (1,236,231)
Net Ordinary Income	\$ 163,933	\$ 219,805
Other Income	\$ 36,414	\$ 40,723
Interest	\$ (116,286)	\$ (158,128)
Depreciation	\$ (89,017)	\$ (83,543)
Net Income	<u>\$ (4,956)</u>	<u>\$ 18,857</u>

Balance Sheet
As of:

Dec 2014

Dec 2013

ASSETS

Current Assets		
Checking/Savings	\$ 157,546	194,834
Inventory	\$ 276,006	242,745
Other Current Assets	\$ 29,492	13,859
Total Current Assets	\$ 463,045	451,438
Fixed Assets	\$ 2,175,237	2,142,110
Accumulated Depreciation	\$ (351,673)	(265,740)
Net Fixed Assets	\$ 1,823,564	1,876,370
Other Assets	\$ 69,120	49,004
Total ASSETS	\$ 2,355,729	2,376,812

LIABILITIES

Accounts Payable	\$ 136,658	85,983
Other Current Liabilities	\$ 119,932	354,875
Long Term Liabilities	\$ 2,381,676	2,226,994
Total LIABILITIES	\$ 2,638,266	2,667,852

EQUITY

Member Investment Certificates	\$ 30,120	30,820
Retained Earnings	\$ (307,701)	(307,820)
Net Income	\$ (4,956)	(14,040)
Total EQUITY	\$ (282,537)	(291,040)
Total EQUITY & LIABILITIES	\$ 2,355,729	2,376,812

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Comparative Financial Highlights: 2011-2014

	2014	2013	2012	2011*
Cash Balance	\$ 157,546	194,834	299,659	369,662
Sales	\$ 3,795,426	3,584,870	3,162,630	2,332,102
Gross Profit Margin	37.8%	39.7%	37.2%	39.5%
Net Income	\$ (4,956)	(14,040)	(198,263)	(46,363)

* Results since store opening, March 2011