March 30, 2022 LACM Board Meeting

Attendees: Joshua Faulconer (President), Kristoffer Eriksen, Jeff Janson, Holly Aiken (Vice-President), Ben Lucker (Secretary)

Pierce Jones and Amy Worcester: IT and accounting

Sarah Chiri: Interim GM

William Deal: NCG

David Olson: NCG

Debbie DeSimone

Alysia (Font End)

Ed Santiago

Tracy McFarland

Action Item 1: Welcome and Introductions

Introduction to William Deal and David Olson, both representatives from NCG have been working with LACM to help assess future directions.

Action Item 2: Approve Agenda

Minor Changes to include additional minutes to review.

Action Item 3: Approve minutes from Feb 15, 20, 23, 27, and March 9.

Minutes approved unanimously

Action Item 6: Ratify Board emails votes.

Reviewed and will compile

Action Item 7: Open Member Time

No Comments.

Action Item 8: Interim GM Reporting

Sarah has been working with NCG

NCG will be helping implementing SOPs for departments and helping maintaining documentation.

Inventory will be next Thursday or Friday.

Agenda Item 8:

NCG reporting

Potential employee discomfort to change

Many full service options (sandwhiches, coffee etc.) may cost more than they bring in

They may suggest removal of options.

Margins cutting: price changes that need to happen. Throwing away too much product, produce waste around 10%. May need to change ordering habits and such.

Discounts to employees and members. They will suggest employee and member discounts approaches.

William will review the org charts.

 Need more hourly employees

 The org chart will enable budgeting for staffing.

Phase 1, 3 months. Perimeter reset: 5000 item price change. Margin training, budget and sales report.

Phase 2: Summer will be central store resets. Marketing. Reintroduction to the CoOp day to re-introduce members to the coop.

Agenda Item 10: Financials and Operations

Amy will meet with NCG (William and Dave) for financials.

Expect that Q4 2021 financials will be done next week.

 Looking at creating a calendar of operational events.

Agenda Item 11: X3-Financials for Q4-2021

 Move to table until next month.

Agenda Item 12: Annual Meeting Committee Reporting.

Discussion on having the meeting at the LACM

Potential for conference room at the Holiday Inn.

Have the meeting on April 40, 2022 at 5:00 pm

 Meet and greet at 5:00pm

 Meeting starts at 6:00pm

Agenda Item 13: GM Hiring Committee Reporting.

 Approve the payment of $350 to post the GM position at another site.

Agenda Item 14: Form Staff Survey Committee (Full survey even years. Committee should include staff member)

 Ben will reach out to Columinate to determine the potential cost.

Motion to vote Debbie DeSimone to include on the board until the end of the Term.

Debbie DeSimone was voted on the board.

Next Board meeting will be April 27, 2022 6PM

Executive Session:

Pay Chestnut Law to review GM contract and employee manual.

Approved Unanimously