August 24, 2022 LACM Board Minutes

Attendees: Joshua Faulconer (President), Debbie DeSimone, Holly Aikin (Vice President, Secretary), Kristoffer Eriksen, Terra Loise, Eduardo Santiago, Tracy McFarland, Amy Worcester, Raymond Joggerst, Sarah Chiri, Rick Uliano, Jeff Jansen, Alysia

Agenda item 1: Welcome and Introductions

Agenda item 2: Approved agenda – approved unanimously

Agenda item 3: Approved draft minutes – approved June minutes unanimously and approved July minutes unanimously

Agenda item 4: owner/member time and comments – happy meat case is back, store looks very clean and organized, well stocked.

Agenda item 5: GM reporting (presented by Josh)

Key notes: Stephanie’s last day is Sep. 2, 2022, time to reflect on what worked and what didn’t, need to improve book keeping with vendors

Agenda item 6: Operations Manager reporting

 Key notes: hard to keep up with the short staff, hired 5 new people, need people to stock items, sale change went well, focusing on bringing local products back, trying to get Boar’s Head back, working on improving deli, feeling confident on store presentation and cleanliness, store hours remain the same.

Agenda item 7: Financial reporting

 Key notes: July sales down $20,000 – likely due to GM salary, store reset, paying out PTO of people resigning (roughly $15,000), red dot sale selling items below cost. 2022 sales are down 22% from 2021. Since the meat cooler getting fixed, meat department has been growing

Kris asks how Profit and Loss Balance Sheet numbers relate to bank account numbers – loans are reflected into income column

Josh says NCG is looking into the Employee Retention Credit – potentially receiving more money – will know more in the future.

Agenda item 8: X3 for Q2 – Did not receive the Q2 -vote to postpone – approved unanimously

Agenda item 9: Subcommittee on employee manual – NCG presented a new employee handbook, everyone should read it and make comments if needed, send to employees to share comments, then will send to lawyer to approve before implemented. Terra setting up Slack to organize board communications.

Agenda item 10: Subcommittee for Community Outreach – NCG might be working on outreach, Marie O’Neal has offered to do a monthly newsletter, Bear Fest tabling on Saturday Aug. 27 – Terra is heading subcommittee, Holly is member, and will ask other members to join

Agenda item 11: Subcommittee on annual retreat – Kris will talk to Todd about possibly coming out Oct. 15 – retreat topic is financials and GM relations

Agenda item 12: Subcommittee for trail maintenance – combining with community outreach

Agenda item 13: Subcommittee on staff survey – vote to postpone until we get new GM

Agenda item 14: Other business- Next board meeting Sep. 28, 2022

Agenda item 15: Executive Session – potential help from NCG with temporary GM, might need to bring Pierce back to work on accounts payable, William and Neha working on operations